Marigold Glass Industries Limited

Regd. Office: 8, Ganesh Chandra Avenue, Saha Court, 1st Floor, Kolkata-700 013 Unaudited Financial Results for the Quarter ended September 30, 2008

(Rs. In Lacs)

| | Three | Three | _ | _ | |
|--------------------------------------|-----------|-----------|------------|------------|------------|
| | months | months | Six months | Six months | |
| Particulars | ended | ended | ended | ended | Year ended |
| | 30.09.08 | 30.09.07 | 30.09.08 | 30.09.07 | 31.03.08 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| Sales/Operational Income/(Loss) | 1 | ı | 1 | - | 10.75 |
| Other Income | 0.30 | 0.30 | 0.60 | 0.59 | 1.22 |
| TOTAL EXPENDITURE | 0.29 | 0.27 | 0.92 | 0.69 | 13.78 |
| (a) Purchases | - | ı | ı | - | 10.75 |
| (b) (Increase)/Decrease in Stock in | | | | | |
| trade | _ | ı | - | _ | _ |
| (c) Staff Cost | 0.15 | 0.15 | 0.30 | 0.30 | 0.61 |
| (d) Other Expenditure | 0.14 | 0.12 | 0.62 | 0.39 | 2.42 |
| Interest | 1 | ı | 1 | - | _ |
| Depreciation | 1 | ı | 1 | - | _ |
| Profit before Tax | 0.01 | 0.03 | (0.32) | (0.10) | (1.81) |
| Provision for Taxation | - | ı | ı | - | _ |
| Net Profit after Tax | 0.01 | 0.03 | (0.32) | (0.10) | (1.81) |
| Paid-up Equity Share Capital | 500.08 | 500.08 | 500.08 | 500.08 | 500.08 |
| Reserves excluding revaluation | | | | | |
| Reserves | _ | _ | _ | _ | 134.81 |
| Basic & Diluted EPS (Not annualised) | 0.00 | 0.00 | (0.00) | (0.00) | (0.02) |
| Aggregate of Non-Promoter holding | | | | | |
| - Number of Shares | 2,150,800 | 2,150,800 | 2,150,800 | 2,150,800 | 2,150,800 |
| - Percentage of Share Holding | 43.01 | 43.01 | 43.01 | 43.01 | 43.01 |

Notes

- 1. Segmental Report for the Quarter as per AS-17 is not applicable for the Quarter.
- 2. Above resultes were reviewed by Audit Committee & taken on record in the meeting of Board of Directors held on 31st October 2008.
- 3. The above quarterly results are subject to the "Limited Review" by Auditors of the Company and the Review Report will be submitted to the Exchange within stipulated time.
- 4. Summary of Investors' Complaint: Opening-Nil, Recd. during the Qtr.-Nil, Resolved-Nil, Balance-Nil.

For Marigold Glass Industries Limited

Place : Kolkata
Date :31st October 2008

Sd/Director